



International Automotive Components

For Immediate Release

WL Ross & Co. Buys Auto Supplier in Japan.

New York, September 12, 2006

Wilbur Ross announced today the acquisition of automotive supplier, Mitsuboshi Belting Kaseihin Co., Ltd. ("MBK") from Tokyo Stock Exchange listed Mitsuboshi Belting, Ltd. (Tokyo Stock Exchange 5192).

MBK employs 742 people in two Komaki City factories and one factory in Yokosuka City, Japan. MBK supplies instrument panels, cockpits and other plastic products for automotive interiors to all of the Japanese automobile companies. The company also licenses its technology to Tong Yang Industry Co. Ltd. in Taipei, Taiwan for use in China. Mr. Ross said, "This acquisition by International Automotive Components Group Japan, our joint venture with Franklin Mutual Advisers, is the first by a Western auto supplier of a major Japanese automotive interiors and exteriors company.

International Automotive Components Group owns 56.5% of PLASCAR, a leading Brazilian automotive plastics company, as well as the former Collins and Aikman Europe, which in turn expects to complete the previously announced purchase of Lear Corporation's European Interior Systems Division early in October.

WL Ross & Co has sponsored more than \$4 billion of private equity transactions in the steel, coal, textile, auto supply and insurance industries since its founding on April 1, 2000.

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