



Contact: Wilbur L. Ross, Jr. (Financial Inquiries)
(212) 826-2111

David Ladd (Automotive Inquiries)
IAC North America
(313) 240-3248

INTERNATIONAL AUTOMOTIVE COMPONENTS COMPLETES COLLINS & AIKMAN SOFT TRIM, SALTILLO ACQUISITIONS

DEARBORN, Mich. (October 12, 2007) – International Automotive Components Group North America (IAC) today announced that it has completed the acquisition of the soft trim division from Collins and Aikman (C&A). Additionally, IAC concluded its acquisition of a C&A manufacturing facility in Saltillo, Mexico on October 1, 2007. Together, the acquisitions generate a total of \$600 million in annual sales.

“These strategic acquisitions enable IAC to strengthen our product portfolio, increase our technical competencies and improve our ability to meet our customers’ needs,” said Jim Kamsickas, president and CEO of IAC North America. “We look forward to integrating the talented C&A employees into our organization as we move forward to further improve our business.”

The acquisition of C&A’s soft trim division includes sixteen facilities in North America that manufacture carpeting, molded flooring products, dash insulators and other related interior components. Additionally, the acquisition includes a noise, vibration and harshness (NVH) technical center. The C&A division had 3,900 employees.

The Saltillo facility manufactures injection molded components, including instrument panels, doors, fascias and interior trim. The 156,000 square foot facility opened in 1995 and has 250 employees.

IAC Chairman Wilbur Ross said, “We have been trying to buy these operations ever since C&A filed for bankruptcy because strategically they give us a major position in the automotive carpet and acoustics sector and strengthen our Mexican manufacturing base.”

ABOUT INTERNATIONAL AUTOMOTIVE COMPONENTS GROUP

International Automotive Components Group is a leading global supplier of automotive components and systems, including interior and exterior trim and structural and functional applications. Including these acquisitions, IAC's annual global revenue now exceeds \$5.2 billion. International Automotive Components Group operates manufacturing facilities in 16 countries with more than 27,000 employees. For more information, visit www.iacgroup.com.

Editor's note: For financial inquiries, please contact Wilbur L Ross, Jr. at (212) 826-2111. For automotive inquiries, please contact David Ladd with IAC at (313) 240-3248.

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