



International Automotive Components

For Immediate Release

International Automotive Components Closes on the purchase of Visteon's Halewood UK facility

Luxemburg, August 29, 2008

International Automotive Components Group ("IAC"), announced today the completion of the purchase of Visteon's Halewood UK facility. The Halewood facility is dedicated to the assembly and sequencing of instrument panels, cockpits and consoles to Jaguar and Land Rover Halewood operations. The facility has an approximate annual turnover of \$150 million. Under the purchase agreement, IAC have secured the assembly facility with the associated assets including the purchase and supply contracts along with the 150 personnel that the site employs.

IAC commented, "We are excited to further strengthen our UK operations, to further meet our customer's needs. The acquisition of the Halewood facility brings additional products to IAC's UK portfolio that now has 5 manufacturing facilities employing 1,000 people."

About International Automotive Components Group

International Automotive Components Group is a leading global supplier of automotive components and systems for interior, carpet/acoustics and exterior. Including these acquisitions, IAC's annual global revenue will exceed \$5.5 billion. International Automotive Components Group operates in 16 countries with more than 29,000 employees. For more information, visit www.iacgroup.com.

IAC was originally formed by WL Ross & Co. LLC and Franklin Mutual Advisers, LLC.

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